

Waterford Intellectual Disability Association Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2022

Waterford Intellectual Disability Association Company Limited by Guarantee

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Waterford Intellectual Disability Association Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	William Power Frank Hogan Eamonn Coady Linda Harte Noel Power Eddie Tobin Angela Dwyer (Resigned 23 March 2022) Martin Bolger (Resigned 12 December 2022) Martin Freyne (Resigned 14 December 2022)
Company Secretary	William Power
Company Number	439556
Charity Number	CHY 9606
Registered Office and Business Address	Spring Garden Ashley Drive Cherrymount Waterford X91 WP80 Ireland
Auditors	Hall Lifford Hall Chartered Certified Accountants and Statutory Auditors Greyfriar Lodge 5 Greyfriars Waterford Ireland
Bankers	Bank of Ireland 60 The Quay Waterford Ireland
Solicitors	Nolan, Farrell and Goff Newtown Waterford CC Solicitors 10 Pembroke Street Upper Dublin 2

Waterford Intellectual Disability Association Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The company is a community based voluntary provider of services for adults and children with an intellectual disability and/or autism in Waterford City and County.

The company provides the following services:

- Respite (residential and day respite)
- Residential Service
- Day Service
- Hydrotherapy Pool

The principle activities undertaken include adult education and training (day services), residential care for adults and children with an intellectual disability and or autism, and respite care for up to 250 persons who are allocated up to 21 nights per annum along with day respite.

There was a number of achievements during 2022:

- We were successful in extending Our Day Service building in Killure.
- The opening of two new residential apartments.
- Increased the number of day service users including school leavers.

Our plans for the future include:

- To increase the offering of services provided by our Multi-Disciplinary Team.
- To open an additional residential house.
- To increase the number of day service spaces.

The company is mainly funded by the Health Service Executive under Section 39 of the Health Act. The company also works closely with Waterford Dove Housing Association Limited, which is responsible for the residential care facilities.

Approximately 130 staff are employed by the company and all salaries are paid according to the HSE consolidated pay scales for the role.

The company employs a Corporate Governance and Compliance officer (part time) who compiles and reviews the company risk registers and safety statement. Each service has a risk register specific to the service, which is reviewed at regular intervals.

The Head Office is based at Ashley Drive, Cherrymount, Waterford, X91 WP80. The company is limited by guarantee (CRO No. 439556) and a registered charity (No. 20024024), with a voluntary Board of Directors.

The company is subject to regular inspections by the Health Information and Quality Authority (HIQA). Following inspections the reports are made publicly available on the HIQA website. In order to ensure compliance quarterly managers audits are carried out in the services. Six monthly unannounced visits are made by the Director of Services or a designated person and reports are generated. An annual review of each service is produced; the results are documented and followed up by the Director of Services.

The management system is certificated to ISO 9001:2015 for Quality Management and ISO 45001:2018 for Health and Safety Management, both by the N.S.A.I. This demonstrates that the company is committed to providing a safe and healthy environment for service users and staff and is focused on continual improvement of its service. Internal and external audits are conducted annually, to ensure compliance with these standards. This includes an annual questionnaire, this is sent to all service users/ families and carers and report based on the results is reviewed by the management team.

The company's mission statement:

"Our mission is to provide a service which supports and empowers the people who avail of our service to live a fulfilled and dignified life. We aim to promote independence, dignity, respect and to provide opportunities to participate in a wide range of activities that are based upon the services users' own choice that enhance their quality of life. To this end we are committed to providing quality services that meet national quality and best practice standards, and to continually improving these services."

A comprehensive three year strategic plan outlines the companies' aims. This is reviewed annually to measure progress.

Waterford Intellectual Disability Association Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(69,626) (2021 - €283,024). At the end of the financial year, the company has assets of €3,399,403 (2021 - €3,273,968) and liabilities of €1,826,988 (2021 - €1,631,927). The net assets of the company have decreased by €(69,626).

Despite the deficit incurred, the company's cash flows remained positive with sufficient funds being generated to meet with capital expenditure and financing obligations. Taking account of the strong net asset position of the company and its expected future operating performance the directors are satisfied that the company will remain in a position to meet its liabilities as they fall due for the foreseeable future.

Directors and Secretary

The Board members record of tenure is shown below.

Noel Power
Linda Harte
Martin Freyne (Resigned 14.12.2022)
Eamonn Coady
Eddie Tobin
Frank Hogan
Martin Bolger (Resigned 12.12.2022)
William Power

The secretary who served throughout the financial year was William Power. In accordance with its Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election. All Directors complete a Conflict of Interest Record and this is kept on file in the company offices.

Record of attendance of Board Meetings for the year 2022

	10. 1.22	23.3.22	7.6.22 EBM	27.7.22	12.9.22	28.9.22	2.11.22	12.12.22	14.12.22 AGM
L. Hart	P	P	P	P	P	P	P	A	A
E. Coady	P	P	P	P	P	P	P	P	P
E. Tobin	P	P	A	P	P	P	P	A	P
F.Hogan	A	A	A	P	A	A	P	P	A
N. Power	P	P	P	P	P	P	P	P	P
M. Bolger	P	P	A	P	P	A	P	P	*
M. Freyne	P	P	P	A	P	P	P	A	P
W.Power	P	P	P	P	P	P	P	P	P

P = present, A = absent, * meeting held by way of video call.

Apologies were received on each occasion for members who were unable to attend.

The Board of Directors is responsible for overseeing and managing the organisation. This will include key matters such as legal requirements, finance, risk, staff, quality, safety and approving the strategic plan. The Board of Directors is supported by four sub-committees with the board and sub-committees meeting several times per annum.

The company was previously registered with 'The Governance Code' as a 'Compliant' Type C organisation. This is being phased out and replaced by the Charities Regulators' Charities Governance Code. The company is currently substantially compliant with the code, and is working towards full compliance.

Future Developments

The directors will continue to develop the activities of the company in the ensuing financial year.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Waterford Intellectual Disability Association Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

Auditors

The auditors, Hall Lifford Hall have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risks and Uncertainties and Key Performance Indicators

The principal risks and uncertainties that the company faces include cost increases not being met by State funding and or the possibility of further cuts in State funding to the sector. The corporate risk register lists these items and is reviewed at the board meetings.

The key performance indicators focused on by management are the provision of the service needs of its clients and projects within budgetary constraints and the further development of its physical infrastructure.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Spring Garden, Ashley Drive, Cherrymount, Waterford.

Signed on behalf of the board

William Power
Director

Date: 11 October 2023

Eamonn Coady
Director

Date: 11 October 2023

Waterford Intellectual Disability Association Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

William Power
Director

Date: 11 October 2023

Eamonn Coady
Director

Date: 11 October 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of Waterford Intellectual Disability Association Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford Intellectual Disability Association Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Waterford Intellectual Disability Association Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Ronan Hall FCCA (Senior Statutory Auditor)

**for and on behalf of
HALL LIFFORD HALL**

Chartered Certified Accountants
and Statutory Auditors
Greyfriar Lodge
5 Greyfriars
Waterford
Ireland

Date: 12 October 2023

Waterford Intellectual Disability Association Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Waterford Intellectual Disability Association Company Limited by Guarantee INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income	6	7,718,146	6,388,810
Expenditure		<u>(7,780,643)</u>	<u>(6,105,268)</u>
(Deficit)/surplus before interest		(62,497)	283,542
Interest payable and similar expenses	9	<u>(7,129)</u>	<u>(518)</u>
(Deficit)/surplus for the financial year		<u>(69,626)</u>	<u>283,024</u>
Total comprehensive income		(69,626)	283,024
Retained surplus brought forward		<u>1,409,396</u>	<u>1,126,372</u>
Retained surplus carried forward		<u><u>1,339,770</u></u>	<u><u>1,409,396</u></u>

Approved by the board on 11 October 2023 and signed on its behalf by:

William Power
Director

Eamonn Coady
Director

Waterford Intellectual Disability Association Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	11	<u>2,193,274</u>	<u>2,088,054</u>
Current Assets			
Debtors	12	621,364	379,569
Cash and cash equivalents		<u>584,765</u>	<u>806,345</u>
		<u>1,206,129</u>	<u>1,185,914</u>
Creditors: amounts falling due within one year	14	<u>(934,466)</u>	<u>(865,860)</u>
Net Current Assets		<u>271,663</u>	<u>320,054</u>
Total Assets less Current Liabilities		<u>2,464,937</u>	<u>2,408,108</u>
Creditors: amounts falling due after more than one year	15	<u>(892,522)</u>	<u>(766,067)</u>
Net Assets		<u><u>1,572,415</u></u>	<u><u>1,642,041</u></u>
Reserves			
Capital reserves and funds		232,645	232,645
Income and expenditure account		<u>1,339,770</u>	<u>1,409,396</u>
Equity attributable to owners of the company		<u><u>1,572,415</u></u>	<u><u>1,642,041</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 11 October 2023 and signed on its behalf by:

William Power
Director

Eamonn Coady
Director

Waterford Intellectual Disability Association Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(69,626)	283,024
Adjustments for:			
Interest payable and similar expenses		7,129	518
Depreciation		247,193	244,565
Amortisation of government grants		(96,416)	(85,385)
		<u>88,280</u>	<u>442,722</u>
Movements in working capital:			
Movement in debtors		(241,795)	(148,173)
Movement in creditors		68,606	391,150
		<u>(84,909)</u>	<u>685,699</u>
Cash (used in)/generated from operations		(84,909)	685,699
Interest paid		(7,129)	(518)
		<u>(92,038)</u>	<u>685,181</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(352,413)	(540,334)
		<u>(352,413)</u>	<u>(540,334)</u>
Cash flows from financing activities			
New long term loan		(10,539)	134,573
Government grants		233,410	262,287
		<u>222,871</u>	<u>396,860</u>
Net cash generated from financing activities		222,871	396,860
		<u>(221,580)</u>	<u>541,707</u>
Net (decrease)/increase in cash and cash equivalents		(221,580)	541,707
Cash and cash equivalents at beginning of financial year		806,345	264,638
		<u>806,345</u>	<u>264,638</u>
Cash and cash equivalents at end of financial year	13	584,765	806,345
		<u>584,765</u>	<u>806,345</u>

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Waterford Intellectual Disability Association Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Spring Garden, Ashley Drive, Cherrymount, Waterford, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Funding from State agencies is recognised in the year in respect of which the funding is granted. Bequests are credited to a deferred bequest account and are released to revenue when the object of the bequest is fulfilled. Other income is recognised on a receipts basis.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Premises	-	5% Straight line
Office furniture and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line
Computer equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

There is no charge to taxation as the company has been granted charitable status under section 207 of the Taxes Consolidation Act, 1997.

Government grants

Grants in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income in the period to which they relate. These funds are given to the company to finance the direct costs of the provision of services to its clients and to contribute to the general administration of the company.

Pensions

The company operates a defined contribution pension scheme for certain employees which requires that contributions are made to a separately administered fund. Pension costs are charged separately to the Income and Expenditure Account as they become payable under the rules of the scheme.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

As mentioned in the Directors' Report, the directors are satisfied that adequate resources will be available to the company for the foreseeable future and for this reason they continue to adopt the going concern basis in preparing the financial statements.

5. Critical accounting judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision only affects that period, or in the period of revision and future periods where the revision affects both current and future periods.

In the opinion of the directors there are no critical accounting judgements or estimation uncertainties within the company.

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

6. Income

The income for the financial year is analysed as follows:

	2022 €	2021 €
By Category:		
HSE - Section 39	6,791,243	5,847,716
HSE - Pension contribution	345,723	274,240
Tusla	226,786	-
Department of Social Protection and other grants	2,320	1,250
Client fees, service user accounts and activities	136,530	108,258
Other income and fuel refunds	1,725	5,038
Pool hire	91,107	42,645
Transport contribution	25,796	19,278
Subscriptions, donations and bequests	500	5,000
Other operating income	96,416	85,385
	<u>7,718,146</u>	<u>6,388,810</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of respite and residential care facilities in Waterford City and County for persons with intellectual disabilities.

7. Analysis of Tusla grants (minimum disclosure for ALL funded organisations)

Agency:	TUSLA – Child and Family Agency
Grant type:	
Grant programme:	Funding of Care
Purpose of the grant:	Alternative Care
Total grant value:	€226,786
Term:	12 Months
Received in the financial year:	€226,786
Spent this financial year:	€226,786
Deferred at year end:	€0
Opening balance:	€0
Carry forward year end balance:	€0
Capital grant:	
Restrictions:	As per outlined in Tusla Service Level Agreement

8. Operating (deficit)/surplus	2022	2021
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	247,193	244,565
Amortisation of Government grants	(96,416)	(85,385)
	<u> </u>	<u> </u>
9. Interest payable and similar expenses	2022	2021
	€	€
Interest	7,129	518
	<u> </u>	<u> </u>

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

10. Employees

The average monthly number of employees, including directors, during the financial year was 123, (2021 - 97).

	2022 Number	2021 Number
Nursing and care assistants	109	84
Administration	14	13
	<u>123</u>	<u>97</u>

Bands of wages and salaries over €60,000:

To ensure complete transparency in relation to salary bands and staff numbers the following information on staff aggregate remuneration is presented. Staff salaries inclusive of overtime, additional hours as per their individual payroll record, expressed in bands of €10,000 are as follows:

	2022 Number
€60,000 - €69,999	3
€70,000 - €79,999	0
€80,000 - €89,999	2
€90,000 - €99,999	0
€100,000 - €109,999	1
Total number of staff	<u>6</u>

Total employer pension contributions for the year amounted to €342,389 (2021: €274,213) (Note 17).

11. Tangible assets

	Premises	Office furniture and equipment	Motor vehicles	Computer equipment	Total
	€	€	€	€	€
Cost					
At 1 January 2022	2,836,398	512,249	678,053	36,400	4,063,100
Additions	236,425	38,654	77,334	-	352,413
At 31 December 2022	<u>3,072,823</u>	<u>550,903</u>	<u>755,387</u>	<u>36,400</u>	<u>4,415,513</u>
Depreciation					
At 1 January 2022	1,073,400	365,209	501,018	35,419	1,975,046
Charge for the financial year	153,891	27,540	64,781	981	247,193
At 31 December 2022	<u>1,227,291</u>	<u>392,749</u>	<u>565,799</u>	<u>36,400</u>	<u>2,222,239</u>
Net book value					
At 31 December 2022	<u>1,845,532</u>	<u>158,154</u>	<u>189,588</u>	<u>-</u>	<u>2,193,274</u>
At 31 December 2021	<u>1,762,998</u>	<u>147,040</u>	<u>177,035</u>	<u>981</u>	<u>2,088,054</u>

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

12. Debtors	2022	2021
	€	€
Trade debtors	484,764	164,128
Other debtors	9,596	14,419
Prepayments	124,688	176,461
Accrued income	2,316	24,561
	<u>621,364</u>	<u>379,569</u>
13. Cash and cash equivalents	2022	2021
	€	€
Cash and bank balances	584,765	806,345
	<u>584,765</u>	<u>806,345</u>
14. Creditors	2022	2021
Amounts falling due within one year	€	€
Amounts owed to credit institutions	17,668	17,668
Trade creditors	95,548	116,900
Taxation	130,678	121,400
Other creditors	92,375	246,785
Accruals	598,197	363,107
	<u>934,466</u>	<u>865,860</u>
15. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Bank loan	106,366	116,905
Government grants (Note 18)	786,156	649,162
	<u>892,522</u>	<u>766,067</u>
Loan		
Repayable in one year or less, or on demand (Note 14)	17,668	17,668
Repayable between one and two years	35,336	35,336
Repayable between two and five years	70,672	70,672
Repayable in five years or more	358	10,897
	<u>124,034</u>	<u>134,573</u>
The bank loan is secured by way of a debenture with property held and by a letter of set off.		
16. Taxation	2022	2021
	€	€
Creditors:		
PAYE	130,678	121,400
	<u>130,678</u>	<u>121,400</u>
17. Pension costs - defined contribution		

The company operates a defined contribution pension scheme in relation to certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs represent contributions payable by the company to the funds and amounted to €342,389 (2021 - €274,213).

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

18. Government grants	2022 €	2021 €
Capital grants received and receivable		
At 1 January	1,333,311	1,071,024
Increase in financial year	233,410	262,287
	<hr/>	<hr/>
At 31 December	1,566,721	1,333,311
	<hr/>	<hr/>
Amortisation		
At 1 January	(684,149)	(598,764)
Amortised in financial year	(96,416)	(85,385)
	<hr/>	<hr/>
At 31 December	(780,565)	(684,149)
	<hr/>	<hr/>
Net book value		
At 31 December	<u>786,156</u>	<u>649,162</u>

Grants received relate to capital funding from the Health Service Executive. Grants received may be repayable, revoked or cancelled if certain terms and conditions of the granting body are not adhered to.

19. Status

The company is a company limited by guarantee not having a share capital. The members' liability to contribute on the winding up of the company is €1.00 per member.

20. Capital commitments

WIDA have capital commitments in upgrading a number of vehicles but due to issues with supply the timing of this is not certain.

21. Directors' remuneration

In accordance with the company's Constitution, no director is or has been appointed to any office of the company paid by way of salary or fees.

22. Related party transactions

Waterford Dove Housing Association Company Limited by Guarantee is an Approved Housing Body (AHB) under Section 6 of the Housing Act 1992. An AHB is an independent, not-for-profit organisation that provides housing. Waterford Dove Housing Association CLG provides all residential properties for Waterford Intellectual Disability Association CLG to provide services to people with intellectual disabilities. Waterford Dove Housing Association CLG has two common directors with Waterford Intellectual Disability Association CLG - Eddie Tobin and Martin Bolger.

No amounts were due between Waterford Intellectual Disability Association Company Limited by Guarantee and Waterford Dove Housing Association Company Limited by Guarantee at the year-end.

23. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

24. Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Long-term borrowings	(116,905)	10,539	(106,366)
Short-term borrowings	(17,668)	-	(17,668)
Total liabilities from financing activities	<u>(134,573)</u>	<u>10,539</u>	<u>(124,034)</u>
Total Cash and cash equivalents (Note 13)			<u>584,765</u>
Total net cash			<u>460,731</u>

25. Provisions available for small entities

We do not use the services of our auditors to prepare and submit returns to the tax authorities.

26. Capital Introduced

2022	2021
€	€
232,645	232,645
<u>232,645</u>	<u>232,645</u>

Capital Introduced relates to the value of the net assets of the Waterford Intellectual Disability Association on the transfer of that entity's operations to the company on 1 September 2007.

27. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 October 2023.

WATERFORD INTELLECTUAL DISABILITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

Combined

	2022 €	2021 €
Income		
HSE - Section 39	6,791,243	5,847,716
HSE - Pension contribution	345,723	274,240
Tusla	226,786	-
Department of Social Protection and other grants	2,320	1,250
Client fees, service user accounts and activities	136,530	108,258
Other income and fuel refunds	1,725	5,038
Pool hire	91,107	42,645
Transport contribution	25,796	19,278
Subscriptions, donations and bequests	500	5,000
Other operating income	96,416	85,385
	<u>7,718,146</u>	<u>6,388,810</u>
Expenditure		
Wages and salaries	5,104,196	4,022,856
Social welfare costs	553,167	441,276
Pension costs	342,389	274,213
Activities	5,191	9,199
Agency staff	323,583	148,722
Rent payable	23,040	8,508
Insurance	213,185	176,189
Light and heat	119,204	81,292
Repairs and maintenance	155,752	184,570
Stationery and postage	13,360	11,328
Telephone	32,309	29,480
Motor and travel	130,576	112,321
Legal and professional	183,033	81,759
Accountancy	-	12,087
Bank charges	1,071	908
Household	201,419	159,433
Staff training and medical	53,008	44,920
Office expenses and sundry	59,177	41,851
Recruitment	11,077	11,078
Subscriptions	1,190	1,190
Auditor's remuneration	7,523	7,523
Depreciation	247,193	244,565
	<u>7,780,643</u>	<u>6,105,268</u>
Finance		
Bank interest paid	7,129	518
Net (deficit)/surplus	<u>(69,626)</u>	<u>283,024</u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

Day Services

	2022 €	2021 €
Income		
HSE - Section 39	1,051,415	1,000,652
HSE - Pension Contribution	29,574	25,851
Department of Social Protection and other grants	450	-
Other income and fuel refunds	865	1,415
Pool hire	91,107	42,645
Transport contribution	945	(91)
Subscriptions, donations and bequests	500	-
	<u>1,174,856</u>	<u>1,070,472</u>
Expenditure		
Wages and salaries	449,688	386,399
Social welfare costs	47,936	41,958
Pension costs	30,905	25,807
Activities	3,159	8,546
Agency staff	534	-
Rent payable	20,284	6,292
Insurance	24,375	-
Light and heat	14,598	13,324
Repairs and maintenance	22,624	38,606
Stationery and postage	543	502
Telephone	6,718	5,917
Motor and travel	25,388	31,365
Legal and professional	6,765	5,463
Household	16,886	11,979
Staff training and medical	295	1,229
Office expenses and sundry	615	600
Allocation of management and administration costs	263,914	244,840
	<u>935,227</u>	<u>822,827</u>
Net surplus	<u><u>239,629</u></u>	<u><u>247,645</u></u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

Respite Services

	2022 €	2021 €
Income		
HSE - Section 39	1,428,759	1,144,344
HSE - Pension Contribution	53,770	48,650
Rent and service fees from clients	30,146	12,544
Other income and fuel refunds	-	104
Transport contribution	5,986	2,499
	<u>1,518,661</u>	<u>1,208,141</u>
Expenditure		
Wages and salaries	788,417	703,226
Social welfare costs	86,213	77,411
Pension costs	53,769	48,804
Activities	120	180
Agency staff	42,163	27,555
Rent payable	309	210
Insurance	871	-
Light and heat	17,457	14,363
Repairs and maintenance	32,436	26,223
Stationery and postage	2,165	629
Telephone	3,769	3,392
Motor and travel	21,707	17,799
Legal and professional	2,498	4,032
Household	35,984	26,310
Staff training and medical	-	1,693
Office expenses and sundry	588	1,832
Allocation of management and administration costs	439,857	254,634
	<u>1,528,323</u>	<u>1,208,293</u>
Net deficit	<u>(9,662)</u>	<u>(152)</u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

Residential Services

	2022 €	2021 €
Income		
HSE - Section 39	4,311,069	3,702,720
HSE - Pension Contribution	223,753	167,222
Tusla	226,786	-
Department of Social Protection and other grants	104	-
Other income and fuel refunds	370	104
Service user account and activities	105,384	95,714
Transport contribution	18,865	16,870
	<u>4,886,331</u>	<u>3,982,630</u>
Expenditure		
Wages and salaries	3,225,917	2,425,895
Social welfare costs	354,242	267,293
Pension costs	218,787	167,086
Activities	1,912	473
Agency staff	280,886	121,167
Insurance	1,974	-
Light and heat	75,368	47,565
Repairs and maintenance	92,651	81,423
Stationery and postage	654	715
Telephone	13,677	10,722
Motor and travel	75,574	59,688
Legal and professional	6,033	11,039
Bank charges	10	-
Household	132,058	110,687
Staff training and medical	385	4,656
Office expenses and sundry	2,055	3,645
Recruitment	-	461
Allocation of management and administration costs	552,964	479,886
	<u>5,035,147</u>	<u>3,792,401</u>
Finance		
Bank interest paid	-	518
Net (deficit)/surplus	<u><u>(148,816)</u></u>	<u><u>189,711</u></u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022
Fundraising

	2022 €	2021 €
Income		
Subscriptions, donations and bequests	-	5,000
	<u>-</u>	<u>5,000</u>
	<u>-</u>	<u>5,000</u>
Net surplus	<u>-</u>	<u>5,000</u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

Management, Administration and Governance

	2022 €	2021 €
Income		
HSE - Pension Contribution	38,626	32,517
Other income - wage recharge	-	115
Department of Social Protection and other grants	1,766	1,250
Other income and fuel refunds	490	3,300
Service user account and activities	1,000	-
	<u>41,882</u>	<u>37,182</u>
Expenditure		
Wages and salaries	640,174	507,336
Social welfare costs	64,776	54,614
Pension costs	38,928	32,516
Rent payable	2,447	2,006
Insurance	185,965	176,189
Light and heat	11,781	6,040
Repairs and maintenance	8,041	38,318
Stationery and postage	9,998	9,482
Telephone	8,145	9,449
Motor and travel	7,907	3,469
Legal and professional	167,737	61,225
Accountancy	-	12,087
Bank charges	1,061	908
Household	16,491	10,457
Staff training and medical	52,328	37,342
Office expenses and sundry	55,919	35,774
Recruitment	-	10,617
Recruitment	11,077	-
Subscriptions	1,190	1,190
Auditor's remuneration	7,523	7,523
Allocation of management and administration costs	(1,256,735)	(979,360)
	<u>34,753</u>	<u>37,182</u>
Finance		
Bank interest paid	7,129	-
	<u>-</u>	<u>-</u>
Net surplus	<u>-</u>	<u>-</u>