

Waterford Intellectual Disability Association
Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2020

Waterford Intellectual Disability Association Company Limited by Guarantee

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Waterford Intellectual Disability Association Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	William Power Frank Hogan Eddie Tobin Martin Bolger Angela Dwyer Audrey McGarrigle Eamonn Coady Linda Harte Martin Freyne Noel Power (Appointed 4 March 2020)
Company Secretary	William Power
Company Number	439556
Charity Number	CHY 9606
Registered Office and Business Address	Spring Garden Ashley Drive Cherrymount Waterford Ireland
Auditors	Hall Lifford Hall Chartered Certified Accountants and Statutory Auditors Greyfriar Lodge 5 Greyfriars Waterford Ireland
Bankers	Bank of Ireland 60 The Quay Waterford Ireland
Solicitors	Nolan, Farrell and Goff Newtown Waterford

Waterford Intellectual Disability Association Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity

The company is a community based voluntary provider of services for adults and children with an intellectual disability and/or autism in Waterford City and County.

The company provides the following services:

- Respite (residential and day respite)
- Residential Service
- Day Service
- Hydrotherapy Pool

The principle activities undertaken include adult education and training (day services), residential care for 18 persons with an intellectual disability and respite care for up to 200 persons who are allocated up to 21 nights per annum along with day respite.

There has been significant change in these activities during the financial year ended 31 December 2020 due in the main to the effects of the Covid-19 pandemic. Respite services closed for long periods except to those assessed as P1 or P2. When open the bed nights available were substantially reduced to allow for social distancing and other measures. Day services were also closed for long periods in line with government advice. When opened these too opened with reduced capacity to allow for social distancing. Significant funds were spent on PPE and ensuring buildings were compliant with measures required. All non-essential staff worked from home with daily socially distanced visits to registered centres to ensure compliance. Staff that were required to be onsite were provided with individual offices and facilities.

The company is fully funded by the Health Service Executive under Section 39 of the Health Act. The company also works closely with Waterford Dove Housing Association Limited, which is responsible for the residential care facilities. Approximately 85 staff are employed by the company and all salaries are paid according to the HSE consolidated pay scales for the role.

The Management Team led by the Director of Service hold monthly management meetings which follow an agenda as follows:

1. Minutes of last Management Meeting	6. Review of the Strategic Plan
2. Report on Health and Safety Issues	7. Safeguarding
3. Report on Adverse Incidents	8. Report on Complaints
4. Budgets	9. Feedback from Service Users Meetings
5. Report on Staffing Issues	10. Employee and Organizational Wellness

Minutes of the meeting are taken and kept on file.

The company employs a Corporate Governance and Compliance officer (part time) who compiles and reviews the company risk registers and safety statement. Each service has a risk register specific to the service, which is reviewed at six monthly intervals.

The Head Office is based at Ashley Drive, Cherrymount, Waterford, X91 WP80. The company is limited by guarantee (CRO No. 439556) and a registered charity (No. 20024024), with a voluntary Board of Directors.

The company is subject to regular inspections by the Health Information and Quality Authority (HIQA). Following inspections the reports are made publicly available on the HIQA website. In order to ensure compliance quarterly managers audits are carried out in the services. Six monthly unannounced visits are made by the Director of Services and reports are generated. An annual review of each service is produced; the results are documented and followed up by the Director of Services.

The management system is certificated to ISO 9001:2015 for Quality Management and ISO 45001:2018 for Health and Safety Management, both by the N.S.A.I. This demonstrates that the company is committed to providing a safe and healthy environment for service users and staff and is focused on continual improvement of its service. Internal and external audits are conducted annually, to ensure compliance with these standards this include an annual questionnaire, this is sent to all service users/ families and carers and report based on the results is reviewed by the management team.

Waterford Intellectual Disability Association Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The company's mission statement:

"Our mission is to provide a service which supports and empowers the people who avail of our service to live a fulfilled and dignified life. We aim to promote independence, dignity, respect and to provide opportunities to participate in a wide range of activities that are based upon the services users' own choice that enhance their quality of life. To this end we are committed to providing quality services that meet national quality and best practice standards, and to continually improving these services."

A comprehensive three year strategic plan outlines the companies' aims. This is reviewed annually to measure progress.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €118,887 (2019 - €(123,565)).

At the end of the financial year, the company has assets of €2,288,319 (2019 - €2,240,499) and liabilities of €929,302 (2019 - €1,000,369). The net assets of the company have increased by €118,887.

Directors and Secretary

The Board members record of tenure is shown below.

Angela Dwyer	01/09/2015
Audrey McGarrigle	07/03/2018
Linda Harte	28/02/2017
Martin Freyne	07/03/2018
Eamonn Coady	28/02/2017
Eddie Tobin	01/12/2010
Frank Hogan	01/12/2009
Martin Bolger	01/09/2011
William Power	01/10/2010

The secretary who served throughout the financial year was William Power. In accordance with its Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election. All Directors complete a Conflict of Interest Record and this is kept on file in the company offices.

Record of attendance of Board Meetings for the year 2020

14/01/2020	27/05/2020*	15/07/2020	16/09/2020	11/11/2020*
A. Dwyer	A. Dwyer	A. Dwyer	A. Dwyer	A. Dwyer
A. McGarrigle	A. McGarrigle	A. McGarrigle	A. McGarrigle	A. McGarrigle
L. Harte	L. Harte	L. Harte	L. Harte	L. Harte
M. Freyne	M. Freyne	M. Freyne	M. Freyne	M. Freyne
E. Coady	E. Coady	E. Coady	E. Coady	E. Coady
	E. Tobin	E. Tobin	E. Tobin	E. Tobin
	F. Hogan			
M. Bolger	M. Bolger	M. Bolger	M. Bolger	M. Bolger
W. Power	W. Power	W. Power	W. Power	W. Power
	N. Power	N. Power		N. Power

* meeting held by way of video call.

Apologies were received on each occasion for members who were unable to attend.

The Board of Directors is responsible for overseeing and managing the organisation. This will include key matters such as legal requirements, finance, risk, staff, quality, safety and approving the strategic plan. The Board of Directors is supported by four sub-committees with the board and sub-committees meeting several times per annum.

The company was previously registered with 'The Governance Code' as a 'Compliant' Type C organisation. This is being phased out and replaced by the Charities Regulators' Charities Governance Code. The Regulator saw 2019 as a learning year for charities and charities are expected to comply with the code by 2020. In 2021 charities will be expected to report on their compliance with the code. The company is currently substantially compliant with the code, and is working towards full compliance.

Waterford Intellectual Disability Association Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2020

Future Developments

The directors will continue to develop the activities of the company in the ensuing financial year.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, Hall Lifford Hall have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risks and Uncertainties and Key Performance Indicators

The principal risks and uncertainties that the company faces include cost increases not being met by State funding and or the possibility of further cuts in State funding to the sector.

The key performance indicators focused on by management are the provision of the service needs of its clients and projects within budgetary constraints and the further development of its physical infrastructure.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Spring Garden, Ashley Drive, Cherrymount, Waterford.

Signed on behalf of the board

William Power
Director

Eamonn Coady
Director

Date: 4 June 2021

Date: 4 June 2021

Waterford Intellectual Disability Association Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

William Power
Director

Eamonn Coady
Director

Date: 4 June 2021

Date: 4 June 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of Waterford Intellectual Disability Association Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford Intellectual Disability Association Company Limited by Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Waterford Intellectual Disability Association Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Ronan Hall FCCA (Senior Statutory Auditor)

**for and on behalf of
HALL LIFFORD HALL**

Chartered Certified Accountants
and Statutory Auditors
Greyfriar Lodge
5 Greyfriars
Waterford
Ireland

Date: 4 June 2021

Waterford Intellectual Disability Association Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Waterford Intellectual Disability Association Company Limited by Guarantee INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income	4	4,824,011	4,358,322
Expenditure		<u>(4,698,022)</u>	<u>(4,472,673)</u>
Surplus/(deficit) before interest		125,989	(114,351)
Interest payable and similar expenses	6	<u>(7,102)</u>	<u>(9,214)</u>
Surplus/(deficit) for the financial year		<u>118,887</u>	<u>(123,565)</u>
Total comprehensive income		118,887	(123,565)
Retained surplus brought forward		<u>1,007,485</u>	<u>1,131,050</u>
Retained surplus carried forward		<u><u>1,126,372</u></u>	<u><u>1,007,485</u></u>

Approved by the board on 4 June 2021 and signed on its behalf by:

William Power
Director

Eamonn Coady
Director

Waterford Intellectual Disability Association Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	8	<u>1,792,285</u>	<u>1,884,832</u>
Current Assets			
Debtors	9	231,396	195,096
Cash and cash equivalents		<u>264,638</u>	<u>160,571</u>
		<u>496,034</u>	<u>355,667</u>
Creditors: Amounts falling due within one year	10	<u>(457,042)</u>	<u>(541,997)</u>
Net Current Assets/(Liabilities)		<u>38,992</u>	<u>(186,330)</u>
Total Assets less Current Liabilities			
Amounts falling due after more than one year	11	<u>1,831,277</u> <u>(472,260)</u>	<u>1,698,502</u> <u>(458,372)</u>
Net Assets		<u><u>1,359,017</u></u>	<u><u>1,240,130</u></u>
Reserves			
Capital reserves and funds	21	232,645	232,645
Income and expenditure account		<u>1,126,372</u>	<u>1,007,485</u>
Equity attributable to owners of the company		<u><u>1,359,017</u></u>	<u><u>1,240,130</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 4 June 2021 and signed on its behalf by:

William Power
Director

Eamonn Coady
Director

Waterford Intellectual Disability Association Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		118,887	(123,565)
Adjustments for:			
Interest payable and similar expenses		7,102	9,214
Depreciation		196,574	186,253
Amortisation of government grants		(61,623)	(54,567)
		<u>260,940</u>	<u>17,335</u>
Movements in working capital:			
Movement in debtors		(36,300)	(9,921)
Movement in creditors		(14,002)	66,485
		<u>210,638</u>	<u>73,899</u>
Cash generated from operations		210,638	73,899
Interest paid		(7,102)	(9,214)
		<u>203,536</u>	<u>64,685</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(104,027)	(57,863)
		<u>203,536</u>	<u>64,685</u>
Cash flows from financing activities			
Government grants		75,511	13,684
		<u>203,536</u>	<u>64,685</u>
Net increase in cash and cash equivalents		175,020	20,506
Cash and cash equivalents at beginning of financial year		89,618	69,112
Cash and cash equivalents at end of financial year	22	<u><u>264,638</u></u>	<u><u>89,618</u></u>

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Waterford Intellectual Disability Association Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Spring Garden, Ashley Drive, Cherrymount, Waterford, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Funding from State agencies is recognised in the year in respect of which the funding is granted. Bequests are credited to a deferred bequest account and are released to revenue when the object of the bequest is fulfilled. Other income is recognised on a receipts basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Premises	-	5% Straight line
Office furniture and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line
Computer equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

There is no charge to taxation as the company has been granted charitable status under section 207 of the Taxes Consolidation Act, 1997.

Government grants

Grants in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income in the period to which they relate. These funds are given to the company to finance the direct costs of the provision of services to its clients and to contribute to the general administration of the company.

Pensions

The company operates a defined contribution pension scheme for certain employees which requires that contributions are made to a separately administered fund. Pension costs are charged separately to the Income and Expenditure Account as they become payable under the rules of the scheme.

3. GOING CONCERN

As mentioned in the Directors' Report, the directors are satisfied that adequate resources will be available to the company for the foreseeable future and for this reason they continue to adopt the going concern basis in preparing the financial statements.

4. INCOME

The income for the financial year has been derived from:-

	2020	2019
	€	€
HSE - Section 39	4,389,337	3,870,939
HSE - Pension contribution	214,655	202,984
HSE - Covid-19 related costs	9,658	-
Department of Social Protection and other grants	5,000	5,548
Other income and fuel refunds	4,261	12,356
Pool hire	26,528	63,281
Client fees, service user account and activities	95,102	119,075
Transport contribution	17,685	29,347
Fundraising	-	25
Subscriptions, donations and bequests	162	200
Other operating income	61,623	54,567
	<u>4,824,011</u>	<u>4,358,322</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of respite and residential care facilities in Waterford City and County for persons with intellectual disabilities.

5. OPERATING SURPLUS/(DEFICIT)

	2020	2019
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	196,574	186,253
Amortisation of Government grants	(61,623)	(54,567)
	<u>134,951</u>	<u>131,686</u>

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

6. INTEREST PAYABLE AND SIMILAR EXPENSES	2020	2019
	€	€
Interest	<u>7,102</u>	<u>9,214</u>

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 85, (2019 - 82).

	2020	2019
	Number	Number
Administration	11	11
Nursing and care assistants	<u>74</u>	<u>71</u>
	<u>85</u>	<u>82</u>

8. TANGIBLE FIXED ASSETS

	Premises	Office furniture and equipment	Motor vehicles	Computer equipment	Total
	€	€	€	€	€
Cost					
At 1 January 2020	2,545,219	408,573	431,485	33,462	3,418,739
Additions	-	-	101,089	2,938	104,027
At 31 December 2020	<u>2,545,219</u>	<u>408,573</u>	<u>532,574</u>	<u>36,400</u>	<u>3,522,766</u>
Depreciation					
At 1 January 2020	804,319	319,833	376,656	33,099	1,533,907
Charge for the financial year	127,261	18,839	49,133	1,341	196,574
At 31 December 2020	<u>931,580</u>	<u>338,672</u>	<u>425,789</u>	<u>34,440</u>	<u>1,730,481</u>
Net book value					
At 31 December 2020	<u>1,613,639</u>	<u>69,901</u>	<u>106,785</u>	<u>1,960</u>	<u>1,792,285</u>
At 31 December 2019	<u>1,740,900</u>	<u>88,740</u>	<u>54,829</u>	<u>363</u>	<u>1,884,832</u>

9. DEBTORS

	2020	2019
	€	€
Trade debtors	56,917	61,549
Other debtors	2,734	5,922
Prepayments	<u>171,745</u>	<u>127,625</u>
	<u>231,396</u>	<u>195,096</u>

10. CREDITORS

Amounts falling due within one year	2020	2019
	€	€
Amounts owed to credit institutions	-	70,953
Trade creditors	25,792	171,558
Taxation	79,925	73,670
Other creditors	3,861	2,253
Accruals	<u>347,464</u>	<u>223,563</u>
	<u>457,042</u>	<u>541,997</u>

Waterford Intellectual Disability Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

11. CREDITORS	2020	2019
Amounts falling due after more than one year	€	€
Government grants (Note 14)	<u>472,260</u>	<u>458,372</u>
12. TAXATION	2020	2019
	€	€
Creditors:		
PAYE	<u>79,925</u>	<u>73,670</u>
13. PENSION COSTS - DEFINED CONTRIBUTION		
The company operates a defined contribution pension scheme in relation to certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs represent contributions payable by the company to the funds and amounted to €214,631 (2019 - €202,983).		
14. GOVERNMENT GRANTS	2020	2019
	€	€
Capital grants received and receivable		
At 1 January 2020	995,513	981,829
Increase in financial year	<u>75,511</u>	<u>13,684</u>
At 31 December 2020	<u>1,071,024</u>	<u>995,513</u>
Amortisation		
At 1 January 2020	(537,141)	(482,574)
Amortised in financial year	<u>(61,623)</u>	<u>(54,567)</u>
At 31 December 2020	<u>(598,764)</u>	<u>(537,141)</u>
Net book value		
At 31 December 2020	<u>472,260</u>	<u>458,372</u>
At 1 January 2020	<u>458,372</u>	<u>499,255</u>

Grants received relate to capital funding from the Health Service Executive. Grants received may be repayable, revoked or cancelled if certain terms and conditions of the granting body are not adhered to.

15. STATUS

The company is a company limited by guarantee not having a share capital. The members' liability to contribute on the winding up of the company is €1.00 per member.

16. CAPITAL COMMITMENTS

WIDA have capital commitments in the form of a house purchase which is 80% mortgaged. Repairs and maintenance to this house is ongoing. The approximate cost to WIDA is €40,000 in 2021. WIDA will also be upgrading vehicles. Included in accruals is a redundancy agreement of €30,000 which will be settled in 2021.

17. DIRECTORS' REMUNERATION

In accordance with the company's Constitution, no director is or has been appointed to any office of the company paid by way of salary or fees.

Waterford Intellectual Disability Association Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

18. RELATED PARTY TRANSACTIONS

Waterford Dove Housing Association Company Limited by Guarantee is an Approved Housing Body (AHB) under Section 6 of the Housing Act 1992. An AHB is an independent, not-for-profit organisation that provides housing. Waterford Dove Housing Association CLG provides all residential properties for Waterford Intellectual Disability Association CLG to provide services to people with intellectual disabilities. Waterford Dove Housing Association CLG has three common directors with Waterford Intellectual Disability Association CLG - Frank Hogan, Eddie Tobin and Martin Bolger.

No amounts were due between Waterford Intellectual Disability Association Company Limited by Guarantee and Waterford Dove Housing Association Company Limited by Guarantee at the year-end.

19. PROVISIONS AVAILABLE FOR SMALL ENTITIES

We do not use the services of our auditors to prepare and submit returns to the tax authorities.

20. POST-BALANCE SHEET EVENTS

The financial statements have been prepared during the Covid-19 pandemic. The directors have very carefully reviewed the activities of the company. In their opinion the company will successfully get through the current difficult period.

21. CAPITAL INTRODUCED	2020 €	2019 €
Balance at 31 December	<u>232,645</u>	<u>232,645</u>

Capital Introduced relates to the value of the net assets of the Waterford Intellectual Disability Association on the transfer of that entity's operations to the company on 1 September 2007.

22. CASH AND CASH EQUIVALENTS	2020 €	2019 €
Cash and bank balances	264,638	160,571
Bank overdrafts	-	(70,953)
	<u>264,638</u>	<u>89,618</u>

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 4 June 2021.

WATERFORD INTELLECTUAL DISABILITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2020

	2020 €	2020 €	2019 €	2019 €
Surplus/(deficit) on projects				
Day Services		53,093		9,639
Respite Services		123,033		4,140
Residential Services		77,550		(5,883)
Fundraising		162		225
		<u>253,838</u>		<u>8,121</u>
Depreciation and amortisation				
Depreciation	(196,574)		(186,253)	
Grants amortised	61,623		54,567	
	<u>(134,951)</u>		<u>(131,686)</u>	
Net surplus/(deficit)		<u><u>118,887</u></u>		<u><u>(123,565)</u></u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

Combined	2020	2019
	€	€
Income		
HSE - Section 39	4,389,337	3,870,939
HSE - Pension Contribution	214,655	202,984
HSE - Covid-19 Related Costs	9,658	-
Department of Social Protection and other grants	5,000	5,548
Other income and fuel refunds	4,261	12,356
Pool hire	26,528	63,281
Client fees, service user account and activities	95,102	119,075
Transport contribution	17,685	29,347
Fundraising	-	25
Subscriptions, donations and bequests	162	200
Amortisation of government grants	61,623	54,567
	<u>4,824,011</u>	<u>4,358,322</u>
Expenditure		
Wages and salaries	3,201,101	2,981,643
Social welfare costs	350,564	324,098
Pension costs	214,631	202,983
Activities	1,551	2,516
Agency staff	(12)	19,142
Rent payable	2,662	13,255
Insurance	155,910	122,571
Light and heat	63,717	65,105
Repairs and maintenance	75,875	80,569
Stationery and postage	10,689	9,848
Telephone	27,839	28,699
Motor and travel	84,450	126,776
Legal and professional	50,802	98,146
Accountancy	12,228	17,185
Bank charges	1,044	954
Household	131,279	144,724
Staff training and medical	46,840	19,974
Office expenses and sundry	53,479	19,662
Recruitment	8,229	-
Subscriptions	1,190	1,190
Auditor's remuneration	7,380	7,380
Depreciation	196,574	186,253
	<u>4,698,022</u>	<u>4,472,673</u>
Finance		
Bank interest paid	7,102	9,214
Net surplus/(deficit)	<u>118,887</u>	<u>(123,565)</u>

Waterford Intellectual Disability Association Company Limited by Guarantee
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for the financial year ended 31 December 2020

Day Services

	2020 €	2019 €
Income		
HSE - Section 39	747,531	780,748
HSE - Pension Contribution	26,523	29,398
HSE - Covid-19 Related Costs	672	-
Department of Social Protection and other grants	-	1,600
Other income and fuel refunds	1,609	2,412
Pool hire	26,528	63,281
Service user account, activities and client fees	2,601	13,579
Transport contribution	2,377	11,813
	<u>807,841</u>	<u>902,831</u>
Expenditure		
Wages and salaries	416,903	463,500
Social welfare costs	45,382	49,477
Pension costs	27,023	29,398
Activities	986	2,279
Rent payable	2,500	12,500
Light and heat	9,899	13,441
Repairs and maintenance	18,604	35,038
Stationery and postage	374	303
Telephone	6,403	7,047
Motor and travel	24,324	53,736
Legal and professional	337	8,828
Household	11,347	35,029
Staff training and medical	2,416	1,501
Office expenses and sundry	225	259
Allocation of management and administration costs	188,025	180,856
	<u>754,748</u>	<u>893,192</u>
Net surplus	<u><u>53,093</u></u>	<u><u>9,639</u></u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

Respite Services

	2020 €	2019 €
Income		
HSE - Section 39	1,136,309	1,059,476
HSE - Pension Contribution	40,218	43,125
HSE - Covid-19 Related Costs	2,817	-
Client fees, service user accounts and activities	13,445	30,730
Other income and fuel refunds	137	-
Transport contribution	2,638	5,815
	<u>1,195,564</u>	<u>1,139,146</u>
Expenditure		
Wages and salaries	580,517	693,888
Social welfare costs	63,240	75,746
Pension costs	40,218	43,125
Agency staff	(152)	3,751
Rent payable	102	204
Light and heat	11,478	13,915
Repairs and maintenance	9,176	13,606
Stationery and postage	2,431	1,630
Telephone	3,444	3,569
Motor and travel	15,635	23,382
Legal and professional	2,943	5,610
Household	21,144	31,710
Staff training and medical	8,678	921
Office expenses and sundry	303	32
Allocation of management and administration costs	313,374	223,917
	<u>1,072,531</u>	<u>1,135,006</u>
Net surplus	<u>123,033</u>	<u>4,140</u>

Waterford Intellectual Disability Association Company Limited by Guarantee
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DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

Residential Services

	2020 €	2019 €
Income		
HSE - Section 39	2,505,497	2,030,715
HSE - Pension Contribution	115,117	90,247
HSE - Covid-19 Related Costs	4,557	-
Department of Social Protection and other grants	-	198
Client fees	79,056	74,766
Other income and fuel refunds	136	200
Transport contribution	12,670	11,719
	<u>2,717,033</u>	<u>2,207,845</u>
Expenditure		
Wages and salaries	1,700,391	1,311,468
Social welfare costs	187,014	143,209
Pension costs	114,594	90,247
Activities	565	237
Agency staff	140	15,391
Light and heat	35,214	33,894
Repairs and maintenance	32,408	26,562
Stationery and postage	927	403
Telephone	8,181	8,369
Motor and travel	39,572	41,013
Legal and professional	8,240	8,148
Household	95,296	73,947
Staff training and medical	21,435	4,340
Office expenses and sundry	1,550	55
Allocation of management and administration costs	393,956	456,445
	<u>2,639,483</u>	<u>2,213,728</u>
Net surplus/(deficit)	<u>77,550</u>	<u>(5,883)</u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
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for the financial year ended 31 December 2020
Fundraising

	2020 €	2019 €
Income		
Fundraising	-	25
Subscriptions, donations and bequests	162	200
	<u>162</u>	<u>225</u>
Surplus	162	225
	<u><u>162</u></u>	<u><u>225</u></u>

Waterford Intellectual Disability Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

Management, Administration and Governance

	2020 €	2019 €
Income		
HSE - Pension Contribution	32,797	40,214
HSE - Covid-19 Related Costs	1,612	-
Department of Social Protection and other grants	5,000	3,750
Other income and fuel refunds	2,379	9,744
	<u>41,788</u>	<u>53,708</u>
Expenditure		
Wages and salaries	503,290	512,787
Social welfare costs	54,928	55,666
Pension costs	32,796	40,213
Rent payable	60	551
Insurance	155,910	122,571
Light and heat	7,126	3,855
Repairs and maintenance	15,687	5,363
Stationery and postage	6,957	7,512
Telephone	9,811	9,714
Motor and travel	4,919	8,645
Legal and professional	39,282	75,560
Accountancy	12,228	17,185
Bank charges	1,044	954
Household	3,492	4,038
Staff training and medical	14,311	13,212
Office expenses and sundry	51,401	19,316
Recruitment	8,229	-
Subscriptions	1,190	1,190
Auditor's remuneration	7,380	7,380
Allocation of management and administration costs	(895,355)	(861,218)
	<u>34,686</u>	<u>44,494</u>
Finance		
Bank interest paid	7,102	9,214
Net surplus	<u>-</u>	<u>-</u>